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To,
Dr. Baby K
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Subject: Publication of paper at International Journal of Emerging Technologies and Innovative Research .

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Empowerment of Women Entrepreneur through MSME -An Economic Booster to Covid Hit Indian Economy

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Abstract

Micro, Small & Medium Enterprises, popularly known as the engine of growth in the country and incubators of entrepreneurship has emerged as the torchbearer of women empowerment on a global platform. Last year, on the eve of International Women's day 2018, Ministry of MSME launched Udyam Sakhi, a network for nurturing social entrepreneurship creating business models revolving around low-cost products and services to resolve social inequities. The portal cater needs of around 8 million Indian women who have started or running their own businesses through its platform for entrepreneurship learning tools, incubation facility, training programs for fundraising, providing mentors, one-on-one investor meet, provide market survey facility and technical assistance. To put it in nutshell, it can be easily inferred that Indian Govt has been incessantly involved in revolutionising the role of women outside the four walls of their home. Women, nowadays, take risks, trust their vision and settle for nothing less. The Covid pandemic hit the economy seriously which has left its impact on all sectors of the economy but nowhere is the hurt as much as the Medium, Small and Micro Enterprises (MSMEs) of India. The paper tries to trace out the importance of the sector in the women empowerment and also the impediments faced in the boosting process of the economy on the eve of Covid 19 pandemic.

Key Words: *Women Empowerment, Entrepreneurship, Covid 19 pandemic, Incubation Facility, Impediments*

Introduction

Micro, small, and medium enterprises (MSMEs) were an important instrument of growth for India's economy. The sector also contributes about 29 per cent to the country's GDP from service activities and over 33 per cent to the manufacturing output of India. MSMEs have emerged as the second largest source of employment in India (Deepak Kumar 2014). For growth to be inclusive and equitable, it is critical to understand how to enhance the role of women in the economy and in particular in the MSME sector. Ministry of Micro, Small & Medium Enterprises, popularly known as the engine of growth in the country and incubators of entrepreneurship has emerged as the torchbearer of women empowerment on a global platform. There is growing evidence all over the world that Small and Medium Enterprises (SMEs) play a significant role in the national economic development of any country (Rana & Massood 2011). They provide majority of new jobs and produce much of the creativity and innovation that fuels economic progress. On the eve of International Women's day 2018, Ministry of MSME launched Udyam Sakhi, a network for nurturing social entrepreneurship creating business models revolving around low-cost products and services to resolve social inequities. The portal cater needs of around 8 million Indian women who have started or running their own businesses through its platform for entrepreneurship learning tools, incubation facility, training programs for fundraising, providing mentors, one-on-one investor meet, provide market survey facility and technical assistance. To put it in nutshell, it can be easily inferred that Indian Govt has been incessantly involved in revolutionising the role of women outside the four walls of their home. Women, nowadays, take risks, trust their vision and settle for nothing less. The sector also contributes about 29 per cent to the country's GDP from service activities and over 33 per cent to the manufacturing output of India, so the government should